

NPA Treasurer Report 2023-24 financial year

AGM (2) 14th May 2025

1. The financial statement for 2023-24 was audited by Steve Wood FCMA.
2. We propose the reappointment of Steve Wood FCMA as auditor for the 2025-26 accounts.
3. A copy of the financial statement 2023-24 has been sent via email to all members on 05/05/2025, is printed in the summer issue of the NPA magazine and on the website under the “documents” tab.
4. At the end of 2023-24 FY the NPA total assets were: £27'337.59. At the end of the previous FY total assets were £25'950.51.
5. NPA income in 2023-24 FY was £16'355.54
6. NPA expenditure in 2023-24 FY was 12'130.96
7. In 2023-24 the regional grant offer continued to be £200 per annum.
8. The Bursary scheme is still very popular. In the 2023-24 FY the total amount in bursaries paid out was £450. This is not a true reflection of the total amounts awarded as payments are made in two parts with the balancing payment being made after the recipient has submitted their report for publishing in the NPA magazine.

Additional points to note:

- The financial records used to submit and complete the 2023-24 accounts were maintained by two different treasurers. They were then subsequently interpreted by a third. The different methods of record keeping have proven very difficult to follow and as a result, the NPA agreed to start using Quickbooks accounting software from the 2024-25 FY onwards.
- It is hoped that the software will ensure efficiency and transparency, consistent and accurate financial record keeping and more in depth analysis of income and expenditure.
- Due to general growth of the NPA (more members, more events, etc) the Treasurer role takes a considerable amount of time. The work has to be done on a weekly if not daily basis. This has undoubtedly contributed to previous treasurers being unable to complete the role and leaving the committee prematurely. In conclusion we propose that a new financial administrator role

is created to support the Treasurer with the bookkeeping.

- The 2024-25 accounts are currently being undertaken using Quickbooks and will be submitted for auditing asap. The financial statement will be published in the summer edition of the NPA magazine and discussed/ agreed on at the 2024-25 AGM on 12th October 2025 at the annual Potters Camp.

Emily Newitt - NPA Acting Treasurer / Financial Administrator
Nadine Blakemore - NPA Chair

May 2025